

THE CHILDREN'S LAW CENTER, INC.

SEPTEMBER 30, 2007 AND 2006

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INDEPENDENT AUDITORS' REPORT

Board of Directors
The Children's Law Center, Inc.
Washington, D.C.

We have audited the statement of financial position of The Children's Law Center, Inc. (the Center) as of September 30, 2007, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of The Children's Law Center, Inc. as of September 30, 2006, were audited by other auditors whose report dated December 11, 2006, expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the 2007 financial statements referred to above present fairly, in all material respects, the financial position of The Children's Law Center, Inc. as of September 30, 2007, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Squire, Lemkin + O'Brien, LLP

December 14, 2007

THE CHILDREN'S LAW CENTER, INC.
STATEMENTS OF FINANCIAL POSITION
SEPTEMBER 30, 2007 AND 2006

ASSETS	<u>2007</u>	<u>2006</u>
CURRENT ASSETS:		
Cash and equivalents	\$ 1,301,220	\$ 1,124,420
Cash and equivalents - restricted	232,204	-
Investments	393,664	458,391
Accounts receivable	644,321	524,711
Contributions and grants receivable	44,250	68,800
Annual event receivable	46,423	48,734
Prepaid expenses	100,991	54,805
Other current assets	4,801	5,459
TOTAL CURRENT ASSETS	<u>\$ 2,767,874</u>	<u>\$ 2,285,320</u>
PROPERTY AND EQUIPMENT, NET	<u>355,035</u>	<u>71,822</u>
TOTAL ASSETS	<u><u>\$ 3,122,909</u></u>	<u><u>\$ 2,357,142</u></u>
LIABILITIES AND NET ASSETS		
LIABILITIES:		
Accounts payable and accrued expenses	\$ 79,369	\$ 69,002
TOTAL LIABILITIES	<u>\$ 79,369</u>	<u>\$ 69,002</u>
NET ASSETS:		
Unrestricted	\$ 2,836,207	\$ 2,179,755
Temporarily restricted	207,333	108,385
TOTAL NET ASSETS	<u>\$ 3,043,540</u>	<u>\$ 2,288,140</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 3,122,909</u></u>	<u><u>\$ 2,357,142</u></u>

The accompanying notes are an integral part of these financial statements.

THE CHILDREN'S LAW CENTER, INC.

STATEMENTS OF ACTIVITIES

FOR THE YEARS ENDED SEPTEMBER 30,

	2007			2006		
	Unrestricted	Temporarily Restricted	Totals	Unrestricted	Temporarily Restricted	Totals
REVENUE AND SUPPORT:						
D.C. court contract	\$ 3,808,783	\$ -	\$ 3,808,783	\$ 3,124,265	\$ -	\$ 3,124,265
Contributions	434,820	-	434,820	354,364	76,894	431,258
Donated goods and services	317,729	-	317,729	248,630	-	248,630
Grants	19,775	608,804	628,579	88,000	408,576	496,576
Legal fees	21,073	-	21,073	4,000	-	4,000
Training fees	-	-	-	2,000	-	2,000
Investment income	79,225	-	79,225	44,945	-	44,945
Net assets released from restrictions	509,856	(509,856)	-	590,930	(590,930)	-
TOTAL REVENUE AND SUPPORT	\$ 5,191,261	\$ 98,948	\$ 5,290,209	\$ 4,457,134	\$ (105,460)	\$ 4,351,674
EXPENSES:						
Legal Programs:						
Guardian Ad Litem	\$ 2,942,304	\$ -	\$ 2,942,304	\$ 2,331,752	\$ -	\$ 2,331,752
Family Permanency	325,372	-	325,372	285,082	-	285,082
Child Witnesses to Domestic Violence	74,040	-	74,040	13,184	-	13,184
Health Access	538,448	-	538,448	351,138	-	351,138
Consortium	10,720	-	10,720	-	-	-
TOTAL LEGAL PROGRAMS	\$ 3,890,884	\$ -	\$ 3,890,884	\$ 2,981,156	\$ -	\$ 2,981,156
Supporting Services:						
General and administrative	315,271	-	315,271	198,823	-	198,823
Fundraising	328,654	-	328,654	296,206	-	296,206
TOTAL EXPENSES	\$ 4,534,809	\$ -	\$ 4,534,809	\$ 3,476,185	\$ -	\$ 3,476,185
CHANGE IN NET ASSETS	\$ 656,452	\$ 98,948	\$ 755,400	\$ 980,949	\$ (105,460)	\$ 875,489
NET ASSETS, BEGINNING OF YEAR	2,179,755	108,385	2,288,140	1,198,806	213,845	1,412,651
NET ASSETS, END OF YEAR	\$ 2,836,207	\$ 207,333	\$ 3,043,540	\$ 2,179,755	\$ 108,385	\$ 2,288,140

The accompanying notes are an integral part of these financial statements.

THE CHILDREN'S LAW CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2007

	Legal Programs					Supporting Services			
	Guardian Ad Litem	Family Permanency	Child Witnesses to Domestic Violence	Health Access	Consortium	Totals	General and Administrative	Fundraising	Total
Donated goods and services	\$ 92,359	\$ 7,486	\$ 2,310	\$ 14,481	\$ -	\$ 116,636	\$ 74,719	\$ 17,972	\$ 209,327
Donated salary	-	108,402	-	-	-	108,402	-	-	108,402
Compensation and benefits	2,167,838	136,873	58,479	406,173	10,388	2,779,751	185,923	202,757	3,168,431
Event expenses	-	-	-	80	-	80	-	53,001	53,081
Board development	-	-	-	-	-	-	3,369	-	3,369
Communications	32,620	3,084	317	5,797	-	41,818	1,777	1,051	44,646
Computer and telephone	31,663	3,937	735	6,416	-	42,751	1,870	1,699	46,320
Client costs	19,789	2,014	300	6,225	-	28,328	-	-	28,328
Cost of litigation	2,671	874	-	9,477	-	13,022	-	-	13,022
Depreciation	48,396	5,993	1,089	6,805	-	62,283	2,734	5,759	70,776
Amortization	3,094	434	292	260	-	4,080	203	193	4,476
Direct mail	-	-	-	-	-	-	-	13,333	13,333
Insurance	16,349	2,294	402	2,512	-	21,557	1,074	1,022	23,653
Legal library	12,197	840	276	3,439	-	16,752	203	-	16,955
Membership dues	5,883	310	393	1,298	-	7,884	948	212	9,044
Meetings	1,670	227	34	6,442	74	8,447	401	238	9,086
Office supplies	20,635	2,175	423	2,601	-	25,834	2,187	1,334	29,355
Postage	4,514	696	213	1,027	-	6,450	505	3,015	9,970
Printing and design	20,139	732	173	971	-	22,015	370	4,641	27,026
Professional development	20,684	320	-	3,797	-	24,801	5,334	1,560	31,695
Professional fees	8,979	1,237	217	1,354	-	11,787	8,811	751	21,349
Recruiting	910	58	2	416	50	1,436	-	-	1,436
Office rent	316,913	44,347	7,772	48,553	-	417,585	21,806	19,751	459,142
Staff costs	8,329	1,607	106	1,152	-	11,194	1,499	183	12,876
Transportation	106,672	1,432	507	9,172	208	117,991	1,538	182	119,711
TOTAL EXPENSES	\$ 2,942,304	\$ 325,372	\$ 74,040	\$ 538,448	\$ 10,720	\$ 3,890,884	\$ 315,271	\$ 328,654	\$ 4,534,809

The accompanying notes are an integral part of these financial statements.

THE CHILDREN'S LAW CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2006

	Legal Programs					Supporting Services		
	Guardian Ad Litem	Family Permanency	Child Witnesses to Domestic Violence	Health Access	Totals	General and Administrative	Fundraising	Total
Donated goods and services	\$ 54,047	\$ 3,880	\$ 647	\$ 6,468	\$ 65,042	\$ 59,335	\$ 26,788	\$ 151,165
Donated salary	-	97,465	-	-	97,465	-	-	97,465
Compensation and benefits	1,715,367	160,794	10,987	300,252	2,187,400	120,639	168,802	2,476,841
Event expenses	-	-	-	-	-	-	58,974	58,974
Board development	-	-	-	-	-	-	9,600	9,600
Communications	23,437	2,336	233	4,027	30,033	1,188	1,334	32,555
Computer and telephone	26,263	3,213	141	3,794	33,411	2,312	1,973	37,696
Client costs	8,748	745	-	1,919	11,412	-	-	11,412
Cost of litigation	980	104	-	6,765	7,849	-	-	7,849
Database services	2,441	-	-	-	2,441	-	-	2,441
Depreciation	36,496	3,941	234	4,723	45,394	2,008	2,376	49,778
Amortization	7,921	973	337	837	10,068	496	586	11,150
Direct mail	-	-	-	-	-	-	8,620	8,620
Insurance	14,189	1,728	103	1,984	18,004	880	1,042	19,926
Legal library	12,780	2,116	116	3,396	18,408	169	1,270	19,847
Membership dues	4,249	376	9	1,153	5,787	579	190	6,556
Meetings	629	45	-	2,771	3,445	442	117	4,004
Moving	431	53	3	61	548	27	32	607
Office supplies	13,566	1,059	137	2,110	16,872	1,352	1,083	19,307
Postage	6,106	752	44	1,537	8,439	714	1,987	11,140
Printing and design	1,741	115	3	384	2,243	223	338	2,804
Professional development	9,022	845	15	2,795	12,677	139	61	12,877
Professional fees	9,207	1,112	66	1,277	11,662	7,019	1,109	19,790
Recruiting	1,279	469	-	50	1,798	150	1,057	3,005
Office rent	291,605	-	-	-	291,605	-	-	291,605
Staff costs	6,070	301	9	250	6,630	700	92	7,422
Transportation	84,978	2,635	100	4,560	92,273	428	215	92,916
Volunteer appreciation	200	25	-	25	250	23	-	273
Uncollected receivables	-	-	-	-	-	-	8,560	8,560
TOTAL EXPENSES	\$ 2,331,752	\$ 285,082	\$ 13,184	\$ 351,138	\$ 2,981,156	\$ 198,823	\$ 296,206	\$ 3,476,185

The accompanying notes are an integral part of these financial statements.

THE CHILDREN'S LAW CENTER, INC.

STATEMENTS OF CASH FLOWS

FOR THE YEARS ENDED
SEPTEMBER 30,

	2007	2006
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	\$ 755,400	\$ 875,489
Reconciliation adjustments:		
Depreciation and amortization	75,252	60,928
Realized and unrealized gain on investments	(12,712)	(13,453)
Changes in assets and liabilities:		
Accounts receivable	(119,610)	(332,489)
Annual event receivable	2,311	(7,734)
Contributions and grants receivable	24,550	(13,108)
Prepaid expenses	(46,186)	7,555
Other current assets	658	(5,459)
Accounts payable and accrued expenses	10,367	31,163
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$ 690,030	\$ 602,892
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	\$ 976,875	\$ 1,608,000
Purchase of investments	(899,436)	(2,052,938)
Purchase of cash and equivalents - restricted	(232,204)	-
Purchases of property and equipment	(358,465)	(42,501)
NET CASH USED IN INVESTING ACTIVITIES	\$ (513,230)	\$ (487,439)
NET INCREASE (DECREASE) IN CASH AND EQUIVALENTS	\$ 176,800	\$ 115,453
CASH AND EQUIVALENTS, BEGINNING OF YEAR	1,124,420	1,008,967
CASH AND EQUIVALENTS, END OF YEAR	\$ 1,301,220	\$ 1,124,420

The accompanying notes are an integral part of these financial statements.

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 1. **Organization and Significant Accounting Policies**

Organization - The Children's Law Center, Inc. (the Center) is a not-for-profit organization incorporated under the laws of the District of Columbia and is tax exempt under IRS Code Section 501(c)(3). The Center's mission is to help at-risk children in the District of Columbia find safe, permanent homes and the education, health care, and social services they need to flourish by providing a comprehensive range of legal services to children, their families, and their foster and kinship care givers. The Center provides training and technical assistance to judges, lawyers, medical staff, foster parents, teachers, and advocates for systematic change in the courts with the mayor's office and before the D.C. Council and U.S. Congress. These activities are funded primarily through a contract with the D.C. Court to provide Guardian Ad Litem services, as well as contributions, grants, and donated legal services.

Accounting Method - The Center uses the accrual basis of accounting, whereby revenue is recognized when earned and expenses are recognized when incurred.

The Center presents its financial statements in accordance with the disclosure and display requirements of the Financial Accounting Standards Board (FASB) as set forth in Statements of Financial Accounting Standards No. 116, *Accounting for Contributions Received and Contributions Made*, and No. 117, *Financial Statements of Not-for-Profit Organizations*. Accordingly, the net assets of the Organization are reported in each of the following three classes: (a) unrestricted net assets, (b) temporarily restricted net assets, and (c) permanently restricted net assets.

Net assets of the two restricted classes are created only by contributions with donor-imposed restrictions on their use. All other net assets, including board designated or appropriated amounts, are legally unrestricted, and are reported as part of the unrestricted class.

Under these provisions, net assets and revenues, expenses, gains and losses are classified based on the existence or absence of contributions with donor-imposed restrictions. Accordingly, net assets are classified and reported as follows:

Unrestricted net assets - Net assets that are not subject to donor-imposed stipulations.

Temporarily restricted net assets - Net assets from contributions subject to donor-imposed stipulations that may or will be met either by actions of the Center and/or passage of time. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statements of activities as net assets released from restrictions.

Permanently restricted net assets - Net assets from contributions subject to donor imposed stipulations, which are permanent in nature prohibiting expenditure of the assets pledged or donated. Typically, the income earned on invested balances of permanently restricted net assets is reported as part of unrestricted net assets unless the donor specifically limits the use of such income.

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 1. **Organization and Significant Accounting Policies** (Continued)

Tax-Exempt Status - Under Section 501(c)(3) of the Internal Revenue Code, the Center is exempt from the payment of taxes on income other than net unrelated business income. No provision for income taxes is required for the years ended September 30, 2007 and 2006, as the Center had no net unrelated business income.

Cash and Cash Equivalents - For purposes of the statements of cash flows, the Center considers all money market accounts not held for long-term investment purposes and investments purchased with an original maturity of three months or less to be cash equivalents.

Property and Equipment - Property and equipment are recorded at cost if purchased or fair market value if contributed. Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets. The Center estimates useful lives of five years for furniture and equipment and three years for computer equipment and software. Leasehold improvements are amortized using the straight-line method over the life of the lease, which is ten years. Expenditures for maintenance and repairs are charged against income as incurred; betterments which increase the value or materially extend the life of the related asset are capitalized.

Functional Allocation of Expenses - The cost of providing the various programs and other activities has been summarized in the accompanying statements of functional expenses. Costs which cannot be specifically identified with a particular function and which benefit more than one functional category are allocated to the different functional areas based on direct salaries. Management believes that this method accurately reflects the cost of administering the Center's programs.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities, revenue and expenses. Accordingly, actual results could differ from those estimates.

Note 2. **Concentration of Risk** - Financial instruments which potentially subject the Center to concentrations of credit risk include cash deposits with commercial banks. The Center's cash management policies limit its exposure to concentrations of credit risk by maintaining cash accounts at financial institutions whose deposits are insured by the Federal Deposit Insurance Corporation (FDIC). Cash deposits may, however, exceed the FDIC insurable limits of \$100,000 at times throughout the year. Management does not consider this a significant concentration of credit risk because funds are swept daily into overnight federal funds.

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 3. **Investments** - Investments consist of debt securities, recorded at fair value, and a security deposit for the new lease that the Center entered into in April of 2007. The investments consist of zero coupon bonds with a maturity of one year or less. The investment balance at September 30, 2007 and 2006 was \$393,664 and \$458,391, respectively. Investment income consists of the following at September 30, 2007 and 2006:

	2007	2006
Interest earned on cash and cash equivalents	\$ 79,577	\$ 31,492
Realized gains on investments	--	6,959
Unrealized (losses) gains on investments	(352)	6,494
Totals	\$ 79,225	\$ 44,945

Note 4. **Accounts Receivable** - Accounts receivable represent legal fees eligible for partial reimbursement from the District of Columbia Public Schools and contract revenue from the District of Columbia Superior Court. Only the portions of the fees that qualify for reimbursement are recorded. Therefore, the receivables are considered fully collectible. Accounts receivable at September 30, 2007 and 2006, was \$644,321 and \$524,711, respectively.

Contributions receivable at September 30, 2007 and 2006, was \$44,250 and \$68,800, respectively, representing amounts receivable for grants from foundations and corporations. Contributions receivable are due within one year and are believed to be fully collectible.

The annual event receivable balance at September 30, 2007 and 2006, was \$46,423 and \$48,734, respectively, representing unpaid pledges for the September event.

Note 5. **Donated Goods and Services** - The Center received goods, staff services, and other donated services and supplies. Donated services are recorded at the average hourly rate which would be paid to such persons in the market place based upon their experience and the nature of the services provided. Donated goods are recognized at fair market value at the date of the gift. The estimated value of donated goods, services, and supplies for the years ended September 30, 2007 and 2006 consisted of the following:

	2007	2006
Goods and services	\$ 209,327	\$ 151,165
Salary equivalent	108,402	97,465
Totals	\$ 317,729	\$ 248,630

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 6. **Line of Credit** - In November 2004, the Center obtained a line of credit with Wachovia Bank in the amount of \$250,000. In November 2006, the line of credit was increased to \$350,000. As of September 30, 2007 and 2006, no draws have been made against the line of credit. The Center elected not to renew their line of credit as of September 30, 2007.

Note 7. **Property and Equipment** - The Center held the following property and equipment as of September 30:

	2007	2006
Computer equipment	\$ 167,777	\$ 128,230
Database software	29,031	44,246
Leasehold improvements	57,712	33,451
Office furniture	228,215	6,254
Telephone equipment	49,122	38,907
Total property and equipment	\$ 531,857	\$ 251,088
Less: accumulated depreciation and amortization	(176,822)	(179,266)
Net property and equipment	\$ 355,035	\$ 71,822

Depreciation and amortization expense for the Center was \$75,252 and \$60,928 for the years ended September 30, 2007 and 2006, respectively.

Note 8. **Retirement Plan** - The Center maintains a 401(k) retirement plan which is available to all employees starting at their date of hire. Under the terms of the plan, the Center may make an annual matching contribution equal to a uniform percentage of the employees' salary deferrals and/or a discretionary profit-sharing contribution to the plan. The matching employer contributions for the years ended September 30, 2007 and 2006, totaled \$40,037 and \$25,494, respectively.

Note 9. **Program Activities** - The Center provides a variety of free legal services to low-income, at-risk children in the District of Columbia. The Center has developed programs to offer these services and promote their mission. The Center's programs include:

Guardian Ad Litem Program - The Center's attorneys are the voice for D.C.'s abused and neglected children, fighting to find safe homes and ensure that children receive the services they need to overcome the trauma that first brought them into the welfare system.

Family Permanency Project - The Center provides free legal assistance to caregivers who wish to adopt children in the D.C. child welfare system. By recruiting, training, and mentoring volunteer attorneys from area law firms, the Center's Family Permanency Project provides help to more children than the Center's staff of attorneys could directly represent.

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 9. **Program Activities (Continued)**

Family Permanency Project (Continued) - During the years ending September 30, 2007 and 2006, the Center placed caregivers with 49 and 36 area law firms, respectively. These law firms provided pro-bono services valued at approximately \$4,600,000 and \$5,200,000 for each of the years ended September 30, 2007 and 2006, respectively.

Child Witnesses to Domestic Violence - Through appointment by the D.C. Family Court, the Center represents children in complex custody cases involving domestic violence. Assistance from volunteer attorneys, who are trained and mentored by the Center, permits the representation of more children than the in-house staff could otherwise handle. During the years ending September 30, 2007 and 2006, the Center placed children with fifteen and five area law firms, respectively, who provided pro-bono services valued at approximately \$445,000 and \$140,000, respectively.

Health Access Project - In collaboration with Children's National Medical Center, the Center's Health Access Project helps overcome the effects of poverty and barriers to health faced by poor children by fighting the legal and administrative battles necessary to improve a child's health.

Systemic Advocacy (includes Training and Technical Assistance) - The Center works toward systemic change by advocating and educating the courts, D.C. Council, the Mayor's Office, Congress and other organizations. The Center also trains lawyers, psychiatrists, social workers, judges, foster parents and other community members on a variety of issues that affect children. For the years ended September 30, 2007 and 2006, Systemic Advocacy was considered part of the Center's other four programs and was not reported separately.

Note 10. **Contract with the District of Columbia Superior Court** - The Center was awarded a contract by the District of Columbia Superior Court to provide guardian ad litem representation for abused and neglected children for the period October 1, 2006 through September 30, 2007, with options for two one-year extensions. The 2008 option has been exercised by the District of Columbia Superior Court. Revenue from the contract in the amount of \$3,808,783 and \$3,124,265, was recognized for the years ended September 30, 2007 and 2006, respectively. This represents a substantial portion of the Center's revenues. However, management does not consider this to be a significant risk due to the District of Columbia's dependence on the services provided by the Center. Under the contract, the Center is provided the use of two copiers without charge for the term of the contract.

THE CHILDREN'S LAW CENTER, INC.

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2007 AND 2006

Note 11. **Operating Leases** - During fiscal year 2007, The Center entered into a 10 year lease agreement for approximately 16,308 square feet of office space located at 616 H Street, NW, Suite 300, Washington, DC. The monthly base rent in the first year is \$56,738, with an escalation clause of 2.5% annually.

The Center is obligated to pay a security deposit in the amount of \$226,953 under the terms of the lease. As a result, The Center entered into an agreement with Morgan Stanley to create a Pledged Account for the purpose of securing the Center's obligations under the lease. Morgan Stanley will invest the assets of the Pledged Account solely in cash, cash equivalents, or investment grade short-term fixed income securities. The value of the pledged account was \$232,204 as of September 30, 2007.

At September 30, 2007, the future minimum base lease obligations are as follows:

Year Ending June 30,	Amount
2008	\$ 660,291
2009	706,604
2010	724,269
2011	742,376
2012	767,849
Thereafter	3,729,708
Total	\$ 7,331,097

Note 12. **Temporarily Restricted Net Assets** - As of September 30, 2007 and 2006, the Center's temporarily restricted net assets consisted of the following:

	2007	2006
Consortium	\$ 34,280	\$ --
Health Access	116,803	--
Board Development	--	400
Time Restricted	56,250	107,985
Totals	\$ 207,333	\$ 108,385